

Grain Market News

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QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

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Grain prices generally advanced during the October-January period with hard winter wheat and rye the principal exceptions. Grain prices in January were well above a year ago with the exception of wheat and rye which were well below. Stocks of feed grains on January 1 were 10 percent less than last year reflecting smaller holdings of each of the four feed grains. Wheat stocks were down 11 percent from a year earlier while soybeans in storage declined 6 percent from the record high of a year ago.

WHEAT ... prices followed a mixed trend in the October-January period with hard winter wheat declining 4-5¢ per bushel in the period. Soft red winter advanced 1-3¢ per bushel. Supplies of hard winter are ample while those of soft red winter are more nearly in line with expected needs. Spring and durum wheat closed the period slightly lower. At the third week of January hard winter and spring wheat ranged 6-10¢ per bushel above the effective support level with soft red winter and durum wheat either at the support level or slightly below. Stocks of wheat in all positions, January 1, totaled 1,443 million bushels, 171 million less than a year earlier and the smallest since 1958. Of the total stocks 902 million were either owned by Commodity Credit Corporation or under loan. Farmers put 164 million bushels of 1964-crop wheat under price support through December 31 -- 19 million more than a year earlier. Exports of wheat and flour, July through December, totaled 385 million bushels, slightly above last year's record. Milling of wheat for flour at 287 million was 24 million below a year ago. Wheat supplies in Canada for 1964-65 total 1,061 million bushels -- 150 million less than for 1963-64. Canadian exports of wheat and flour totaled 195 million August through December this season as against 258 million the same months of 1963.

RYE ... prices averaged sharply below last season due to the larger supplies and relatively small exports. Prices at Minneapolis in January averaged 27¢ per bushel below a year earlier. Rye stocks of 21.0 million bushels were 6.3 million above last year. Practically all of the increase was in farm stocks. Exports of 1.3 million bushels, July-December, were less than a third those of a year earlier. While rye used for alcohol was the smallest in over ten years, the quantity milled for flour was about the same as last year. Farmers had 3.3 million bushels of 1964-crop rye under price support at the end of December as against 1.5 million a year earlier.

CORN ... prices generally advanced during the October-January period reflecting the smaller crop and the good export demand. Market prices the first three weeks of January ranged from 5-7¢ per bushel above January 1964. Stocks of corn in all positions on January 1 totaled 3,922 million bushels -- 462 million less than a year earlier. Of the total stocks, CCC owned 835 million with an additional 550 million under loan or resale. Exports of 143 million bushels of corn the first quarter were only slightly below last year with wet milling of 47 million also down slightly. Around 940 million bushels of corn were fed the first quarter --

sharply above last year and also above average. The number of grain consuming animal units fed in 1964-65 is currently estimated at 167.1 million compared with 170.3 million in 1963-64 and 168.5 million the 5-year average. On this basis 5.6 bushels of corn were fed per animal unit the first quarter this season as against 5.0 last season and 5.4 bushels the average.

OATS ... prices advanced gradually during the October-January period reflecting in part the smallest supplies in 22 years of record. Market prices in January at Minneapolis and Chicago were 4¢ per bushel above January 1964. Stocks of oats on January 1 totaled 712 million, nearly 61 million less than last year. Disappearance mainly for feed, July through December, totaled 486 million -- 3 million more than the year before -- but otherwise the smallest of record. Exports of less than 3 million bushels were the smallest since 1954.

BARLEY ... prices at the farm, October-December, averaged 3¢ per bushel above the same months a year earlier. Market prices for malting barley at Minneapolis in January were 9¢ above a year ago while feed barley was 1¢ higher on the West Coast. Stocks in all positions on January 1 at 310 million were the smallest since 1957. Disappearance of 234 million the first half of the season was 9 million above the previous season. Exports of 31 million were 3 million higher while industrial use, mainly beer and alcohol, was also 2 million higher. Feed usage was 2 percent above the same months a year earlier. About 13 million bushels of 1964-crop barley were put under price support through December 31 -- 6 million less than a year ago.

GRAIN SORGHUM ... prices at the farm for October-December averaged 15¢ per cwt. above a year ago. Market prices were around 13¢ per cwt. higher the first three weeks of January. Stocks of 533 million cwt. were the smallest in four years and 40 million below last year. Of the total stocks, CCC owned 329 million with an additional 52 million cwt. under loan or resale. Exports of 14 million cwt. the first quarter were 4 million less than in 1963. The quantity remaining for feed at 89 million cwt. was 14 million below a year earlier.

SOYBEAN ... prices at Illinois points for October through January averaged 7¢ per bushel above a year earlier reflecting record exports and crushings. Prices at these points in January averaged 12¢ above January 1964. Stocks of 525 million bushels on January 1 were 34 million below a year ago. Crushings of 131 million and exports of 80 million were well above the record of two years ago. Through December 31 farmers put only 18 million bushels of soybeans under price support as against 50 million a year earlier.

FLAXSEED ... averaged \$3.18 per bushel at Minneapolis the first part of January compared with \$3.10 a year earlier. Flaxseed stocks of nearly 23 million were 7 million below a year ago. Exports of flaxseed, July-December, of nearly 6 million were more than double a year earlier. Crushings of over 11 million bushels were 2.6 million above the same months of 1963. Farmers put 6 million bushels of flaxseed under price support by the end of December as against 10 million a year earlier.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks for 1963 and 1964 are preliminary. October-December 1964 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1965 1/	Dec. 1964	Nov. 1964	Jan. 1964	Loan Rate	
							1964	1963
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	162	164	167	224	153	207
		No. 1 Hard Winter, 13% Prot.	164	168	171	229	-	-
	Fort Worth	No. 1 Hard Winter	189	196	199	259	177	227
	Chicago	No. 2 Yellow Hard Winter	161	164	166	223	156	209
		No. 2 Red Winter	152	152	155	224	156	209
	Toledo	No. 2 Red Winter	147	147	145	220	-	-
		No. 2 Soft White	145	146	145	220	-	-
	St. Louis	No. 2 Hard Winter	167	169	169	233	156	209
		No. 2 Red Winter	156	155	156	232	156	209
	Minneapolis	No. 1 DNS, Ord. Prot.	178	177	178	230	163	216
		No. 1 DNS, 13% Prot.	179	180	181	232	-	-
		No. 1 DNS, 15% Prot.	179	180	182	234	-	-
		No. 1 H. Amber Durum	167	166	170	232	173	241
	Portland	No. 1 Soft White	149	151	151	225	147	200
		No. 1 Hard Winter, Ord. Prot.	165	168	169	238	147	200
	Baltimore	No. 2 Red Winter (garlicky)	141	143	144	215	158	206
RYE	Minneapolis	No. 2	119	121	125	146	129	129
CORN	Kansas City	No. 2 White	155	157	161	134	-	-
		No. 2 Yellow	133	132	126	125	-	-
	Omaha	No. 2 Yellow	127	127	123	120	-	-
	Chicago	No. 2 Yellow	129	127	120	124	-	-
		No. 3 Yellow	126	124	117	121	-	-
	Toledo	No. 2 Yellow	127	126	118	123	-	-
	St. Louis	No. 2 Yellow	133	131	123	128	-	-
OATS	Minneapolis	No. 2 Yellow	120	120	115	112	-	-
	Kansas City	No. 2 White	79	77	73	76	-	-
	Chicago	No. 2 Extra Heavy White	79	76	73	75	-	-
	Toledo	No. 2 White	78	75	71	73	-	-
	Minneapolis	No. 2 Extra Heavy White	70	70	67	66	-	-
BARLEY	Portland	No. 2 Extra Heavy White	81	80	78	82	-	-
	Kansas City	No. 3	113	111	109	110	102	100
	Minneapolis	No. 3 or better Malting (Choice)	130	130	130	116	100	98
		No. 3 or better	112	109	110	100	100	98
	Portland	No. 2 Western 45 lbs.	116	117	116	115	107	105
	Stockton	No. 2 Western 46 lbs.	128	128	127	133	109	107
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	135	134	132	134	109	107
	Kansas City	No. 2 Yellow	210	208	205	197	213	206
	Fort Worth	No. 2 Yellow	243	240	238	230	229	223
SOYBEANS	Los Angeles	No. 2 Yellow	261	260	256	245	243	240
	Chicago	No. 1 Yellow	293	291	281	278	-	-
	Toledo	No. 1 Yellow	288	285	277	275	-	-
	Minneapolis	No. 1 Yellow	278	278	269	268	-	-
FLAXSEED	Illinois Pts.	No. 1 Yellow	283	283	274	271	-	-
	Minneapolis	No. 1	318	319	319	310	313	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1958-64
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1958-63 Av.							
July-Sept.	100,257:	70,579:	1,073,765	: 1,244,601:	1,252,847:	751:	2,498,199
Oct.-Dec.	503,639:	69,708:	1,627,144	: 2,200,491:		1,526:	2,202,017
Jan.-Mar.	376,685:	70,926:	1,464,834	: 1,912,445:		2,475:	1,914,920
Apr.-June.	230,392:	63,601:	1,297,088	: 1,591,081:		1,943:	1,593,024
Season.	:	:		: 1,244,601:	1,252,847:	6,695:	2,504,143
1963-64							
July-Sept.	95,254:	38,317:	1,061,362	: 1,194,933:	1,142,013:	529:	2,337,475
Oct.-Dec.	410,132:	34,028:	1,498,593	: 1,942,753:		512:	1,943,265
Jan.-Mar.	309,694:	30,633:	1,273,455	: 1,613,782:		2,064:	1,615,846
Apr.-June.	153,433:	14,379:	1,037,779	: 1,205,591:		1,000:	1,206,591
Season.	:	:		: 1,194,933:	1,142,013:	4,105:	2,341,051
1964-65							
July-Sept.	75,477:	12,719:	812,997	: 901,193:	1,290,468:	235:	2,191,896
Oct.-Dec.	506,308:	12,586:	1,293,069	: 1,811,963:		16:	1,811,979
Jan.-Mar.	390,126:	11,134:	1,041,284	: 1,442,544:		:	:
Apr.-June.	:	:		:	:	:	:
Season.	:	:		:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour	
						in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1958-63 Av. :							
July-Sept...	24,866:	148,129:	111,355:	13,358:	297,708:	127,683:	20,446
Oct.-Dec...	21,844:	154,727:	114,455:	-1,454:	289,572:	130,362:	24,365
Jan.-Mar...	200:	151,160:	127,045:	45,434:	323,839:	124,536:	26,624
Apr.-June...	14,628:	141,533:	143,824:	-14,274:	285,711:	116,175:	25,358
Season...	61,538:	595,549:	496,679:	43,064:	1,196,830:	498,756:	96,793
1963-64 :							
July-Sept...	27,800:	152,476:	151,257:	63,189:	394,722:	132,429:	20,047
Oct.-Dec...	20,354:	157,736:	186,905:	-35,512:	329,483:	131,425:	26,311
Jan.-Mar...	130:	153,486:	215,572:	41,067:	410,255:	130,602:	22,884
Apr.-June...	14,492:	164,154:	201,200:	-74,448:	305,398:	139,230:	24,924
Season...	62,776:	627,852:	754,934:	-5,704:	1,439,858:	533,686:	94,166
1964-65 :							
July-Sept...	27,700:	136,980:	158,820:	56,433:	379,933:	114,814:	22,166
Oct.-Dec...	21,800:	149,698:	177,563:	20,374:	369,435:	123,048:	26,650
Jan.-Mar...	:	:	:	:	:	:	:
Apr.-June...	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1958-63 Av.							
July-Sept.....	3,057:	374:	7,592	: 11,023:	31,518:	1,941:	44,482
Oct.-Dec.....	17,123:	276:	14,767	: 32,166:	:	117:	32,283
Jan.-Mar.....	10,713:	220:	11,792	: 22,725:	:	73:	22,798
Apr.-June.....	6,785:	202:	9,439	: 16,426:	:	158:	16,584
Season.....	:	:	:	: 11,023:	31,518:	2,289:	44,830
1963-64							
July-Sept.....	2,070:	166:	4,689	: 6,925:	29,215:	4:	36,144
Oct.-Dec.....	11,205:	247:	11,460	: 22,912:	:	310:	23,222
Jan.-Mar.....	5,581:	152:	9,005	: 14,738:	:	41:	14,779
Apr.-June.....	3,437:	115:	7,254	: 10,806:	:	294:	11,100
Season.....	:	:	:	: 6,925:	29,215:	649:	36,789
1964-65							
July-Sept.....	1,701:	117:	3,474	: 5,292:	33,472:	278:	39,042
Oct.-Dec.....	18,235:	111:	11,384	: 29,730:	:	804:	30,534
Jan.-Mar.....	11,603:	69:	9,373	: 21,045:	:	:	
Apr.-June.....	:	:	:	: :	:	:	
Season.....	:	:	:	: :	:	:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1958-63 Av.	:											
July-Sept.....	:	2,702	:	747	:	1,144	:	3,388	:	4,335	:	12,316
Oct.-Dec.....	:	2,702	:	1,370	:	1,169	:	2,204	:	2,113	:	9,558
Jan.-Mar.....	:	313	:	1,486	:	1,169	:	1,834	:	1,570	:	6,372
Apr.-June.....	:	157	:	1,197	:	1,075	:	2,494	:	1,225	:	6,148
Season.....	:	5,874	:	4,800	:	4,557	:	9,920	:	9,243	:	34,394
1963-64	:											
July-Sept.....	:	2,932	:	569	:	1,214	:	2,353	:	6,164	:	13,232
Oct.-Dec.....	:	2,932	:	982	:	1,179	:	3,376	:	15	:	8,484
Jan.-Mar.....	:	339	:	1,158	:	1,163	:	1,579	:	-266	:	3,973
Apr.-June.....	:	170	:	970	:	1,172	:	2,735	:	761	:	5,808
Season.....	:	6,373	:	3,679	:	4,728	:	10,043	:	6,674	:	31,497
1964-65	:											
July-Sept.....	:	2,760	:	621	:	1,170	:	1,163	:	3,598	:	9,312
Oct.-Dec.....	:	2,760	:	750	:	1,237	:	140	:	4,602	:	9,489
Jan.-Mar.....	:	:	:	:	:	:	:	:	:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1958-64
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses	Total 2/ stocks			
--1,000 bushels--							
1958-63 Av.							
Oct.-Dec....	453,061	574,991	657,617	:1,685,669	3,670,215	285	:5,356,169
Jan.-Mar....	2,930,649	621,273	770,163	:4,322,085		300	:4,322,385
Apr.-June....	2,005,747	575,531	694,582	:3,275,860		330	:3,276,190
July-Sept....	1,354,577	493,660	574,526	:2,422,763		247	:2,423,010
Season....				:1,685,669	3,670,215	1,162	:5,357,046
1963-64							
Oct.-Dec....	514,259	396,268	435,066	:1,345,593	4,091,685	225	:5,437,503
Jan.-Mar....	3,247,653	412,046	724,318	:4,384,017		226	:4,384,243
Apr.-June....	2,257,317	405,800	603,907	:3,267,024		344	:3,267,368
July-Sept....	1,481,024	394,661	468,152	:2,343,837		173	:2,344,010
Season....				:1,345,593	4,091,685	968	:5,438,246
1964-65							
Oct.-Dec....	654,727	414,064	441,357	:1,510,148	3,548,604	227	:5,058,979
Jan.-Mar....	2,784,243	418,165	719,580	:3,921,988			
Apr.-June....							
July-Sept....							
Season....							

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1958-63 Av.						
Oct.-Dec....	-:	38,796	8,928	76,543	909,817	1,034,084
Jan.-Mar....	2,345	38,884	8,923	71,952	924,421	1,046,525
Apr.-June....	9,379	41,612	8,549	84,404	709,483	853,427
July-Sept....	-:	42,481	5,998	69,357	644,255	762,091
Season....	11,724	161,773	32,398	302,256	3,187,976	3,696,127
1963-64						
Oct.-Dec....	-:	47,914	6,147	143,681	855,744	1,053,486
Jan.-Mar....	2,238	49,225	7,234	114,142	944,380	1,117,219
Apr.-June....	8,954	50,913	6,577	105,620	751,467	923,531
July-Sept....	-:	46,862	5,879	114,026	667,095	833,862
Season....	11,192	194,914	25,837	477,469	3,218,686	3,928,098
1964-65						
Oct.-Dec....	-:	46,862	7,000	143,080	940,049	1,136,991
Jan.-Mar....						
Apr.-June....						
July-Sept....						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports:	
	Farms	CCC	Mills, elevators: & warehouses 2/	Total stocks		grain only	Total supply
		1/					
	--1,000 bushels--						
1958-63 Av.:							
July-Sept.:	258,793:	2,859:	50,057	311,709:	1,128,110:	637:	1,440,456
Oct.-Dec.:	950,432:	2,368:	115,254	1,068,054:		559:	1,068,613
Jan.-Mar.:	757,364:	1,874:	81,165	840,403:		563:	840,966
Apr.-June:	469,253:	1,568:	66,341	537,162:		572:	537,734
Season.:	:	:		311,709:	1,128,110:	2,331:	1,442,150
1963-64							
July-Sept.:	231,887:	2,723:	39,812	274,422:	979,400:	1,174:	1,254,996
Oct.-Dec.:	832,159:	3,884:	108,987	945,030:		986:	946,016
Jan.-Mar.:	687,138:	3,862:	81,520	772,520:		878:	773,398
Apr.-June:	445,331:	3,697:	68,029	517,057:		495:	517,552
Season.:	:	:		274,422:	979,400:	3,533:	1,257,355
1964-65							
July-Sept.:	252,063:	4,591:	58,737	315,391:	881,891:	430:	1,197,712
Oct.-Dec.:	753,097:	5,725:	114,591	873,413:		720:	874,133
Jan.-Mar.:	623,925:	5,757:	82,274	711,956:		:	:
Apr.-June:	:	:		:		:	:
Season.:	:	:		:		:	:

DISTRIBUTION

Year and quarter	:	Used for seed	:	Exports grain only	:	Feed and residual 3/	:	Total
<hr/>								
--1,000 bushels--								
1958-63 Av.	:		:		:		:	
July-Sept.	:	3,993	:	10,399	:	358,009	:	372,402
Oct.-Dec.	:	3,993	:	5,931	:	218,287	:	228,210
Jan.-Mar.	:	15,973	:	5,002	:	282,829	:	303,804
Apr.-June.	:	55,905	:	6,951	:	173,048	:	235,904
Season.	:	79,864	:	28,283	:	1,032,173	:	1,140,320
1963-64	:		:		:		:	
July-Sept.	:	3,374	:	3,369	:	303,223	:	309,966
Oct.-Dec.	:	3,374	:	507	:	169,615	:	173,496
Jan.-Mar.	:	13,498	:	51	:	242,792	:	256,341
Apr.-June.	:	47,242	:	952	:	153,967	:	202,161
Season.	:	67,488	:	4,879	:	869,597	:	941,964
1964-65	:		:		:		:	
July-Sept.	:	3,500	:	1,609	:	319,190	:	324,299
Oct.-Dec.	:	3,500	:	1,171	:	157,506	:	162,177
Jan.-Mar.	:		:		:		:	
Apr.-June.	:		:		:		:	
Season.	:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks				
--1,000 bushels--							
1958-63 Av.							
July-Sept....	59,620:	12,629:	89,353	:	161,602:	432,635:	2,351: 596,588
Oct.-Dec.....	278,113:	12,200:	175,247	:	465,560:	:	5,218: 470,778
Jan.-Mar.....	206,181:	10,900:	142,169	:	359,250:	:	1,173: 360,423
Apr.-June....	126,839:	9,746:	110,378	:	246,963:	:	1,972: 248,935
Season.....	:	:	:	:	161,602:	432,635:	10,714: 604,951
1963-64							
July-Sept....	67,571:	9,492:	69,773	:	146,836:	405,577:	1,003: 553,416
Oct.-Dec.....	266,654:	13,152:	150,274	:	430,080:	:	4,655: 434,735
Jan.-Mar.....	202,344:	13,059:	117,359	:	332,762:	:	829: 333,591
Apr.-June....	131,625:	12,862:	88,932	:	233,419:	:	3,160: 236,579
Season.....	:	:	:	:	146,836:	405,577:	9,647: 562,060
1964-65							
July-Sept....	60,891:	13,140:	59,903	:	133,934:	403,072:	2,465: 539,471
Oct.-Dec.....	260,927:	13,075:	135,605	:	409,607:	:	4,318: 413,925
Jan.-Mar.....	190,373:	8,457:	110,860	:	309,690:	:	:
Apr.-June....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 2/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1958-63 Av.					
July-Sept....	1,936	24,099	24,771	80,222	131,028
Oct.-Dec.....	3,388	19,954	23,049	65,137	111,528
Jan.-Mar.....	5,807	20,903	20,548	66,202	113,460
Apr.-June.....	13,067	25,926	22,881	29,816	91,690
Season.....	24,198	90,882	91,249	241,377	447,706
1963-64					
July-Sept....	1,539	25,101	10,723	85,973	123,336
Oct.-Dec.....	2,693	21,075	17,601	60,604	101,973
Jan.-Mar.....	4,617	22,482	14,605	58,468	100,172
Apr.-June.....	10,389	26,969	24,388	40,899	102,645
Season.....	19,238	95,627	67,317	245,944	428,126
1964-65					
July-Sept....	1,700	26,862	10,521	90,781	129,864
Oct.-Dec.....	2,500	21,551	20,951	59,233	104,235
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghums: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1958-63 Av.						
Oct.-Dec.....	12,462:	2,505:	294,505	: 309,472:	307,499:	616,971
Jan.-Mar.....	102,218:	2,436:	419,023	: 523,677:	:	523,677
Apr.-June.....	55,799:	2,306:	377,577	: 435,682:	:	435,682
July-Sept.....	25,022:	3,254:	347,774	: 376,050:	:	376,050
Season.....	:	:	:	: 309,472:	307,499:	616,971
1963-64						
Oct.-Dec.....	19,439:	2,258:	344,836	: 366,533:	329,229:	695,762
Jan.-Mar.....	106,873:	2,248:	464,273	: 573,394:	:	573,394
Apr.-June.....	62,180:	2,248:	406,747	: 471,175:	:	471,175
July-Sept.....	35,721:	2,565:	362,430	: 400,716:	:	400,716
Season.....	:	:	:	: 366,533:	329,229:	695,762
1964-65						
Oct.-Dec.....	24,057:	2,556:	337,058	: 363,671:	274,542:	638,213
Jan.-Mar.....	86,595:	2,547:	444,116	: 533,258:	:	
Apr.-June.....	:	:	:	:	:	
July-Sept.....	:	:	:	:	:	
Season.....	:	:	:	:	:	

DISTRIBUTION

Year and quarter :	Used for seed :	Industrial and food uses 3/ :	Exports :	Feed and residual 4/ :	Total :
--1,000 cwt.--					
1958-63 Av. :					
Oct.-Dec..... :	- :	1,568 :	13,596 :	78,130 :	93,294
Jan.-Mar..... :	119 :	1,568 :	13,668 :	72,640 :	87,995
Apr.-June..... :	1,071 :	1,568 :	12,873 :	44,120 :	59,632
July-Sept..... :	- :	1,568 :	13,713 :	12,646 :	27,927
Season..... :	1,190 :	6,272 :	53,850 :	207,536 :	268,848
1963-64 :					
Oct.-Dec..... :	- :	1,680 :	18,131 :	102,557 :	122,368
Jan.-Mar..... :	111 :	1,680 :	14,951 :	85,477 :	102,219
Apr.-June..... :	1,002 :	1,680 :	10,551 :	57,226 :	70,459
July-Sept..... :	- :	1,680 :	15,850 :	19,515 :	37,045
Season..... :	1,113 :	6,720 :	59,483 :	264,775 :	332,091
1964-65 :					
Oct.-Dec..... :	- :	1,680 :	14,416 :	88,859 :	104,955
Jan.-Mar..... :	:	:	:	:	
Apr.-June..... :	:	:	:	:	
July-Sept..... :	:	:	:	:	
Season..... :	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1958-64

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only :	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
1958-63 Av.							
July-Sept.....	1,629:	4:	5,412	: 7,045:	28,691:	4/:	35,736
Oct.-Dec.....	13,051:	1:	13,054	: 26,106:	:	0:	26,106
Jan. Mar.....	9,877:	1:	11,573	: 21,451:	:	4/:	21,451
Apr.-June.....	7,012:	0:	8,352	: 15,364:	:	4/:	15,364
Season.....	:	:	:	: 7,045:	28,691:	4/:	35,736
1963-64							
July-Sept.....	1,587:	3:	6,798	: 8,388:	31,151:	0:	39,539
Oct.-Dec.....	12,655:	3:	23,067	: 35,725:	:	4/:	35,725
Jan.-Mar.....	10,478:	3:	19,157	: 29,638:	:	4/:	29,638
Apr.-June	7,723:	3:	16,506	: 24,232:	:	4/:	24,232
Season.....	:	:	:	: 8,388:	31,151:	4/:	39,539
1964-65							
July-Sept.....	1,448:	0:	11,673	: 13,121:	24,408:	0:	37,529
Oct.-Dec.....	12,724:	2:	18,398	: 31,124:	:	0:	31,124
Jan.-Mar.....	8,570:	0:	14,358	: 22,928:	:	:	:
Apr.-June.....	:	:	:	:	:	:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1958-63 Av.					
July-Sept.....	-	5,378	2,128	2,124	9,630
Oct.-Dec.....	90	6,060	1,889	-3,384	4,655
Jan.-Mar.....	-	5,142	73	872	6,087
Apr.-June.....	2,171	4,545	1,336	338	8,390
Season.....	2,261	21,125	5,426	-50	28,762
1963-64					
July-Sept.....	-	3,475	1,171	-832	3,814
Oct.-Dec.....	70	5,389	1,329	-701	6,087
Jan.-Mar.....	-	5,068	33	305	5,406
Apr.-June.....	2,195	5,514	1,043	2,359	11,111
Season.....	2,265	19,446	3,576	1,131	26,418
1964-65					
July-Sept.....	-	5,614	3,558	-2,767	6,405
Oct.-Dec.....	75	5,836	2,278	7	8,196
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

Soybeans: Supply and distribution, 1958-64

SUPPLY 1/

Year and quarter	Stocks at beginning of period 2/				Production	Imports	Total supply
	Farms	CCC 3/	All others 4/	Total stocks			
--1,000 bushels--							
1958-63 Av.							
Oct.-Dec.....	7,610:	797:	25,581	: 33,988:	603,447:	5/:	637,435
Jan.-Mar.....	211,135:	567:	268,042	: 479,744:	:	1:	479,745
Apr.-June.....	127,921:	414:	190,156	: 318,491:	:	5/:	318,491
July-Sept.....	33,234:	116:	101,807	: 135,157:	:	5/:	135,157
Season.....	:	:	:	: 33,988:	603,447:	1:	637,436
1963-64							
Oct.-Dec.....	3,959:	11:	11,085	: 15,055:	699,363:	5/:	714,418
Jan.-Mar.....	261,337:	15:	297,495	: 558,847:	:	5/:	558,847
Apr.-June.....	191,397:	14:	185,811	: 377,222:	:	5/:	377,222
July-Sept.....	72,738:	14:	98,202	: 170,954:	:	5/:	170,954
Season.....	:	:	:	: 15,055:	699,363:	5/:	714,418
1964-65							
Oct.-Dec.....	15,171:	22:	16,770	: 31,963:	699,882:	5/:	731,845
Jan.-Mar.....	190,917:	9:	334,046	: 524,972:	:	:	
Apr.-June.....	:	:	:	:	:	:	
July-Sept.....	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Crushed for oil	:	Exported	:	Feed and residual 6/	:	Total
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1/ The total supply has not been adjusted for the quantity of new-crop soybeans crushed or exported in September. Data are not available for making an estimate.

2/ October 1 stocks in all positions include only old-crop soybeans.

3/ Owned and stored in bins or other storage owned or controlled by CCC.
Additional CCC-owned grain is included in other positions.

4/ All off-farm storages not otherwise designated.

5/ Less than 1,000 bushels.

6/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington, D. C. 20250

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OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

W. K. McPherson
Agric. Experiment Sta.
1-1-64 Univ. of Florida
4-F-QS Gainesville, Fla.

Grains: Quantity outstanding under support and owned by CCC compared with
total stocks, January 1, 1965 and 1964
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding	outstanding				
	1/	2/				
<hr/>						
	January 1, 1965					
Wheat	138,408	51,767	711,529	901,704	1,442,544	63
Rye	3,286	-	464	3,750	21,045	18
Corn	106,273	443,579	835,418	1,385,270	3,921,988	35
Oats	33,165	34,207	32,515	99,887	711,956	14
Barley	10,800	17,630	22,625	51,055	309,690	16
Grain sorghum.	34,897	17,406	328,874	381,177	533,259	71
Soybeans	16,486	7,987	502	24,975	524,972	5
Flaxseed	5,384	-	2,878	8,262	22,928	36
	January 1, 1964					
Wheat	110,318	64,539	950,363	1,125,220	1,613,782	70
Rye	910	-	534	1,444	14,738	10
Corn	156,143	424,788	794,485	1,375,416	4,384,017	31
Oats	27,866	21,205	18,987	68,058	772,520	9
Barley	16,897	15,300	27,681	59,878	332,762	18
Grain sorghum.	53,687	14,106	321,431	389,224	573,395	68
Soybeans	49,871	5	67	49,943	558,847	9
Flaxseed	10,395	-	3,277	13,672	29,638	46

- 1/ Quantity of current crop placed under support minus the quantity of loans repaid.
2/ Quantity of previous crops outstanding under resale programs.
3/ Total grain in all positions as reported by Crop Reporting Board.